

Explanation of variances – pro forma

Name of smaller authority: Long Bredy & Kingston Russell Parish Council
 County area (local councils and Dorset

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,320	7,695	4,375	132%		Explanation of % variance from PY opening balance not required - Balance brought forward agrees	No clerks salary was paid in 2017/18 as the post holder was not a paid employee but acted on a voluntary basis. Precept increased by £1400. Increase in donations. Decrease in expenditure and general maintenance.
2 Precept or Rates and Levies	4,530	4,500	-30	0.66%	NO		
3 Total Other Receipts	1,309	1,336	27	2.06%	NO		
4 Staff Costs	0	2,760	2,760	#DIV/0!	#DIV/0!	#DIV/0!	Employment of salaried clerk plus PAYE costs.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,464	1,413	-51	3.48%	NO		
7 Balances Carried Forward	7,695	9,358			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	7,695	9,358				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,937	11,937	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable