

Explanation of variances – pro forma

Name of smaller authority: Long Brady & Kingston Russell Parish Council

County area (local councils and parish meetings only): Dorset

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	3055	4530	1475	48%	Parish council approved an increase in the precept to cover rising costs.
Box 3 Total other receipts	997	1309	312	31%	Locally organised events raised more money to support the playing field £876 v £1191
Box 4 Staff costs	3028	0	3028	100%	There was no paid clerk during the period 17/18.
Box 5 Loan interest/ capital repayments					
Box 6 All other payments					
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				